

STATE OF TEXAS {}
COUNTY OF BURNET {}

On this the 6th day of August 2024, the Burnet Economic Development Corporation of the City of Burnet convened in Special Session, at 3:00 p.m., at the Burnet City Council Chambers, 2402 S. Water Street, Burnet, with the following members present, to-wit:

Board Members: President Cary Johnson, David Vaughn, Philip Thurman, Ricky Langley, Keith McBurnett, Habib Erkan, Jr.

Guests: Adrienne Feild, Angie Beyer

CALL TO ORDER: The meeting was called to order by Board President Cary Johnson at 3:00 p.m. and a quorum was established.

CONSENT AGENDA: None

ACTION ITEMS:

Discuss and consider action: Fiscal Year 2024/25 Operating and Capital Budgets: Board Member David Vaughn reviewed the BEDC budget with the Board. Mr. Vaughn provided a review of the Board's debt ratio and revenue options. No action was taken.

Discuss and consider action: Related to the potential sale of all or portions of the Crossings at 281 South Commercial Park: Board Member David Vaughn reported there were no new updates on the hotel, but the sign will be going up soon and plans have been submitted. No action taken.

Discuss and consider action: Related to the potential sale of all or portions of Eastside Commercial Park located on Highway 29 East: No action was taken.

Discuss and consider action: Related to the potential sale of all or portions of 118 E. Polk Street (Old Bealls Building) and 102 E. Polk Street (Kroeger Strip Center): No action taken.

Discuss and consider action: Coke Street Re-Alignment Project: No action taken.

Discuss and consider action: Wedding Oak Winery Building and Lease Agreement: Board Member Philip Thurman reported to the Board that an offer was brought to him for the purchase of the building. The Board discussed options for selling the building. No action taken.

Discuss and consider action: Burnet Community Coalition: No action was taken.

Discuss and consider action: Request for assistance with revitalization of 101 and 123 E. Jackson Street: No action taken.

CONVENE TO EXECUTIVE SESSION: None.

The Board of Directors of the Burnet Economic Development Corporation shall convene in executive session to:

4.1) Pursuant to Section 551.072, Texas Government Code, deliberate the purchase, exchange,

lease, or value of real property in order to minimize the detrimental effect of such discussion in open session on the position of the Board in negotiations with third parties for property located at 236 South Main St., Burnet: D. Vaughn

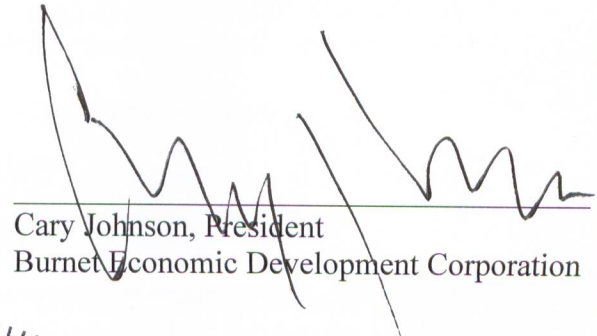
REQUESTS FROM BEDC FOR FUTURE REPORTS: None.

ADJOURN: There being no further business, a motion to adjourn was made by Board Member Philip Thurman at 4:20 p.m. and seconded by Board Member Ricky Langley. The motion carried unanimously.

ATTEST:



Maria Gonzales, City Secretary



Cary Johnson, President
Burnet Economic Development Corporation

