

RESOLUTION NO. R2020-22

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, APPROVING THE PROVISION OF A PERFORMANCE LETTER OF CREDIT AS AN ALTERNATIVE TO COMPLETING CONSTRUCTION OF INFRASTRUCTURE IMPROVEMENTS REQUIRED FOR THE HILLS OF SHADY GROVE, SECTION 7 SUBDIVISION; AND FINDING THAT THE MEETING AT WHICH THIS RESOLUTION WAS PASSED WAS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, the Hills of Shady Grove, Section 7, constitutes a subdivision of land falling under the purview of Chapter 98 (entitled "Subdivisions"); and

WHEREAS, the developer desires the Final Plat to be recorded prior to completion of required improvements in accordance with the City's Subdivision Ordinance; and

WHEREAS, Section 98-61(b)(1)(b) of the Subdivision Ordinance provides City Council may accept a surety instrument guaranteeing construction of all improvements required; and

WHEREAS, the Developer has supplied the City with a Performance Letter of Credit and

WHEREAS, the Director of Development Services has, in consultation with the City Engineer, reviewed and approved the proposed cost estimates associated with all unfinished infrastructure found within the subdivision.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, THAT:

Section one. Findings. The foregoing recitals are hereby found to be true and correct and are hereby resolved by the City Council of the City of Burnet, Texas and made a part hereof for all purposes and findings of fact.

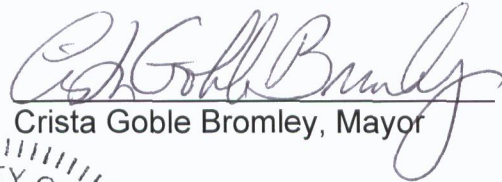
Section two. Acceptance of a Surety Instrument Guaranteeing Completion. The City Council hereby accepts the Performance Letter of Credit for the Hills of Shady Grove, Section 7 Subdivision.

Section Three. Open Meetings. It is hereby officially found and determined that the meeting at which this resolution was passed was open to the public and that public notice of the time, place and purpose of said meeting was given as required by the Open

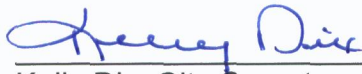
Meetings Act, as modified by the governor's orders in response to the COVID-19 pandemic.

PASSED, ADOPTED AND APPROVED by the City Council of the City of Burnet this the 2nd day of July, 2020.

CITY OF BURNET


Crista Goble Bromley, Mayor

ATTEST:


Kelly Dix, City Secretary

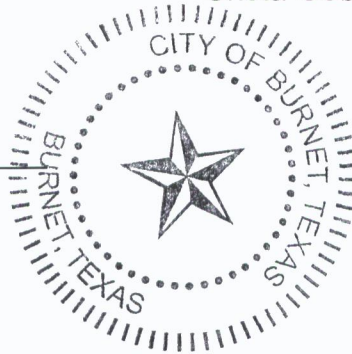


Exhibit A: Cost Estimate / Items To Be Completed

OPINION OF PROBABLE CONSTRUCTION COST
FOR
HILLS OF SHADY GROVE: SECTION 7: PERFORMANCE BOND AMOUNT
CITY OF BURNET, TEXAS
June 24, 2020

A. SUBDIVISION IMPROVEMENTS -OUTSTANDING ITEMS					
1	Align downstream end of channel to Existing channel/daylight to drain	LS	1	\$5,000.00	\$ 5,000.00
2	Add stone to slope at vertical cut near tree at U/S end of 2-36 in. HDPE	LS	1	\$ 500.00	\$ 500.00
3	Add handrails at all vertical Headwalls per Plan	LS	1	\$1,500.00	\$ 1,500.00
4	Confirm special inlets have 6 1/4" Throat per Plan - u/s and d/s	LS	1	\$2,000.00	\$ 2,000.00
5	Regrade/Adjust at water and electric Services	LS	1	\$1,500.00	\$ 1,500.00
6	Pour concrete collar at FH valve	LS	1	\$ 500.00	\$ 500.00
				SUBTOTAL BOND AMOUNT:	\$ 11,000.00

Clarifications:

1. This bond amount is for Items identified during walkthrough on 6/23/20.
2. This list is supplemented by photographs attached hereto.
3. This list of outstanding items does not include verification of drainage capacity as designed.

Prepared By:
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