

## RESOLUTION NO. R2022-62

**A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, APPROVING A BIENNIAL AGREEMENT WITH GABRIEL, RODER, SMITH AND COMPANY FOR ACTUARIAL SERVICES PER THE MASTER AGREEMENT AND AUTHORIZING THE CITY MANAGER TO EXECUTE SAID ENGAGEMENT LETTER ON BEHALF OF THE CITY**

**Whereas**, To comply with the requirements of Governmental Accounting Standards Board (GASB) Statement No. 75, the City is required to use an actuarial valuation to measure their Other Post-Employment Benefit (OPEB) liabilities.

**Whereas**, The City has reviewed the attached engagement letter received from GRS and it has been determined that the services as detailed in the agreement are appropriate to meet the accounting and financial reporting requirements for the City as established by GASB Statement No. 75.

**Whereas**, The City plans to enter into a biennial agreement with GRS to prepare the annual actuarial valuation reports for OPEB for Fiscal Years 2022 and 2023.

**NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF BURNET, TEXAS, THAT:**

**Section one. Findings.** The recitals to this resolution are deemed to be the findings of City Council and incorporated herein for all purposes.

**Section two. Approval.** The Gabriel, Roder, Smith and Company engagement letter and master agreement attached hereto are hereby approved.

**Section three. Authorization.** The City Manager is hereby authorized and directed to execute the attached engagement letter and to take such other actions reasonably necessary to facilitate the purpose of this resolution.

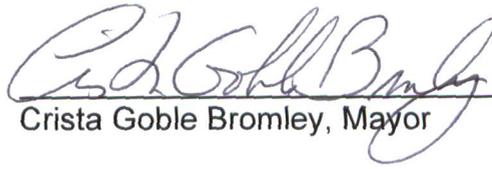
**Section four. Open Meetings.** It is hereby officially found and determined that the meeting at which this resolution was passed was open to the public and that public notice of the time, place and purpose of said meeting was given as required by the Texas Open Meetings Act.

**Section five. Effective Date.** That this resolution shall take effect immediately upon its passage, and approval as prescribed by law.

**PASSED AND APPROVED** this the 9<sup>th</sup> day of August, 2022.

**CITY OF BURNET, TEXAS**

ATTEST:

  
Crista Goble Bromley, Mayor

  
Kelly Dix, City Secretary

