

RESOLUTION NO. R2023-33

A RESOLUTION BY THE CITY COUNCIL AUTHORIZING THE DEVELOPMENT OF A NATIONAL FRANCHISE HOTEL AT THE CROSSING AT 281 SUBDIVISION AS A PROJECT THE BURNET ECONOMIC DEVELOPMENT CORPORATION MAY INCENTIVIZE THROUGH A PERFORMANCE AGREEMENT WITH THE NATIONAL FRANCHISE HOTEL DEVELOPER:

WHEREAS, the Section 505.158(a) Texas Local Government Code, authorizes a Corporation created by a municipality of 20,000 or less to fund a project that includes the land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements found by the Corporation's Board of Directors to promote new or expanded business development; and

WHEREAS, the Burnet Economic Development Corporation is the owner of the Crossing at 281 Subdivision (the "Land") lying within the corporate limits of the City of Burnet, Burnet County Subdivision recorded as Document No. 202212419 on August 22, 2022, in the Public Records of Burnet County ; and

WHEREAS, the Corporation's Board of Directors desire to negotiate the sale of portion of the Land to the developer of a national franchise hotel project; and

WHEREAS, the Corporation's Board of Directors desire to designate this endeavor as a "Project" pursuant to Section 505.158(a) Texas Local Government Code in order to offer incentives to entice the development of a quality national franchise hotel with preferable amenities; and

WHEREAS, City Council finds and determines that Project is necessary and suitable to promote or develop new or expanded business enterprises within the City of Burnet, and further, that the proposed Project is an authorized project pursuant to Section 505.158 Texas Local Government Code; and

WHEREAS, City Council finds and determines the notice of the time, place, and subject matter of the first and second readings of this resolution fully complied with the notice requirements of the Texas Open Meetings Act, and that the meeting where the readings were heard was open to public comment as required by said Act.

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF BURNET, TEXAS, THAT:

Section one. Findings. The recitals to this Resolution are deemed to be the true and correct findings of city council and are incorporated herein for all purposes.

Section two. Project Approval. The Project describe in the recitals is hereby authorized.


Resolution: Xing@281 National Franchise Hotel

Section three. Effective Date. That this resolution shall take effect immediately upon its passage, and approval on second reading.

PASSED on first reading this the 9th day of May, 2023.

PASSED AND APPROVED on second reading this the 16th day of May, 2023.

CITY OF BURNET, TEXAS



Gary Wideman, Mayor

ATTEST:



Kelly Dix, City Secretary

